

MARKET AT A GLANCE

Wednesday, 01 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	42544.22	-0.07
Shanghai	3351.76	-1.63
Sensex	78139.01	-0.18
MSCI Asia Pacific	181.629	-0.33

Currencies

Currencies	Rate	% Chg
USDINR	85.554	0.09
EURUSD	1.0349	-0.04
USDJPY	156.85	-0.21
Dollar Index	107.943	-0.17

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2641.00	0.00
Silver (\$/oz)	29.10	0.00
NYMEX Crude Oil (\$/bbl)	71.72	0.00
NYMEX NG (\$/mmbtu)	3.633	0.00
COMEX Copper (\$/Lbs)	4.0265	0.00
LME NICKEL (\$/T)	15328	-0.20
LME LEAD (\$/T)	1952	0.21
LME ZINC (\$/T)	2989	0.06
LME ALUMINIUM (\$/T)	2552.5	-0.99

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76836	0.28
Silver mini	87335	-0.04
Crude oil	6154	-0.19
Natural Gas	311.9	0.49
Copper	789.60	-0.77
Nickel	1870.00	0.50
Lead	177.20	-0.23
Zinc	281.41	-0.93
Aluminium	254.44	0.45

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain steady and possibly trade below \$2675 levels for the day.	↔
Silver LBMA Spot	A direct break below \$28.50 would extend selloffs. Else, recovery rallies expected.	↔
Crude Oil NYMEX	While prices stay above \$70 expect recovery rallies for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	If the support of Rs 75500 remain hold, there are chances of mild recovery rallies for the day.	↔
Silver KG Mar	Immediate resistance is seen at Rs 90000, which needs to be cleared for further rallies.	↔
Crude Oil Jan	Steady trades expected but prices remain on the mild positive territory.	↔
Natural Gas Jan	While above Rs 300 expect mild positive bias for the day.	↔
Copper Jan	Inability to move past Rs 808 intraday bias mostly on the weaker side.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	As long as the support of Rs 282 hold downside, there are chances of recovery rallies for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	Prices mostly rangebound in the tight range. A direct drop below Rs 238 would trigger selling pressure.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76366	75984	75752	76598	76980	77212	77594
	GOLDM JAN5	75546	74860	74148	76258	76944	77656	78342
	GOLD GUINEA JAN5	61781	61781	61781	61781	61781	61781	61781
	SILVER MAR5	86945	86658	86255	87348	87635	88038	88325
	SILVERM FEB5	87072	86774	86373	87473	87771	88172	88470
	SILVER MIC FEB5	88928	88627	88233	89322	89623	90017	90318
BASE METALS	COPPER JAN5	795.8	795.8	795.8	795.8	795.8	795.8	795.8
	COPPER FEB5	788.3	783.4	776.1	795.6	800.5	807.8	812.7
	LEAD JAN5	176.1	175.8	174.9	177.0	177.3	178.2	178.5
	LEAD FEB5	177.0	176.3	175.8	177.5	178.2	178.7	179.4
	ZINC JAN5	282.2	280.4	278.1	284.5	286.3	288.6	290.4
	ZINC FEB5	276.7	274.6	271.1	280.2	282.4	285.9	288.0
	ALUMINIUM JAN5	252.1	250.8	249.9	253.0	254.3	255.2	256.5
	ALUMINIUM FEB5	241.1	240.3	239.6	241.8	242.6	243.3	244.1
ENERGY	NATURALGAS JAN5	297.1	283.8	260.1	320.8	334.1	357.8	371.1
	CRUDE OIL JAN5	6108	6051	6016	6143	6200	6235	6292
INDICES	MCX BULLDEX	18518	18473	18445	18546	18591	18619	18664

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2596.2	2581.6	2566.3	2611.5	2626.1	2641.4	2656.0
	SILVR 5000 JAN25	28.80	28.53	28.07	29.26	29.53	29.99	30.26
	LIGHT CRUDE FEB5	70.31	69.50	68.87	70.94	71.75	72.38	73.19
	NAT GAS FEB25	3.64	3.37	3.09	3.92	4.20	4.47	4.75
	HG COPPER JAN25	4.02	4.00	3.97	4.06	4.08	4.11	4.14
LME	ZINC	2858	2915	2813	2960	2903	3005	2948
	LEAD	2093	2008	2070	2030	2115	2053	2138
	ALUMINIUM	2497	2509	2474	2532	2519	2554	2542

US and UK markets remain off today on account of New Year Holiday.
There will be no evening session in MCX today.

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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